



AIDANFIELD NEWS

Welcome to Aidanfield News, your local Aidanfield Holdings Limited newsletter detailing residential development news and items of general interest. Aidanfield Holdings Limited launched the Aidanfield Estate development about 8 years ago and, since that time, has released in excess of 400 sections as well as the land currently being developed by Ryman as the retirement village. Over the past 8 years, the Aidanfield residential development has grown to become a well regarded, sought after, premium residential address in Christchurch.

The Aidanfield Estate, developed within what was commonly termed the “green belt”, offers many advantages including: close proximity and easy access to the central business district of Christchurch city; walkways and planned cycle tracks; generous parklands and reserves; as well as immediate proximity to the large new Curletts Reserve.

After considerable delays, we are pleased to announce the commencement of Stage 7 of our development, comprising some 229 sites. Stage 7 is a combination of the initially planned Stages 6 and 7, now as a single subdivisional consent. The

release of some of these sections is imminent.

We at Aidanfield Holdings look forward to continuing to be an integral part of this premium residential development. This newsletter will provide you with more detail of the current development being undertaken.

Yours sincerely

Peter Mahoney
Project Director, Aidanfield Holdings Ltd



STAGE 7

At Aidanfield, most residents will be aware that Aidanfield Holdings Limited has received subdivisional consent for the latest stage of its land development. Late last year, subdivisional consent was obtained from the Christchurch City Council to create a further 229 sections (encompassing what was originally planned as Stages 6 and 7). The Stage 7 development is the next major phase in the company's long-term development at Aidanfield.

The new sections are located to the north-west, on the Wigram side of Aidanfield Holdings' previous stages, which so far have provided approximately 400 sections. The Stage 7 development located on the northern side of the Heathcote River also adjoins the large Curletts Reserve.

Civil work on the preparation of the 29.3 hectare area for Stage 7 commenced in November/December 2007 and, with some 130 sites in Stage 7A, is currently being developed for completion towards the latter end of this year. The marketing of the Stage 7a sites is imminent.

The company is expecting a continuing strong response for the lots to be made available in Stage 7, similar to that received from our earlier releases.


Features of Stage 7 are the inclusion of sections for medium-density development in a special "L3" zone; extensive open space adjoining the Heathcote River; inclusion of a prominent recreation reserve adjoining the Halswell Residential College and grounds, as well as the vesting to council and development of the historic cemetery site.

Stage 7's border with the Curletts Reserve to the north continues the theme, as developed in the earlier stages, of connectivity of reserves and open areas. This is a unique feature of the Aidanfield development.

Simes Limited, our sales agent for the previous releases of sites at Aidanfield, has once again been appointed in the same role for Stage 7A.

Truly a
diverse
community





Everything
GOOD
ABOUT
LIVING
in Christchurch

STAGE 7B
Current Stage

an environment,
not just a location



STAGE 7A
Current Stage

an environment, not just a location



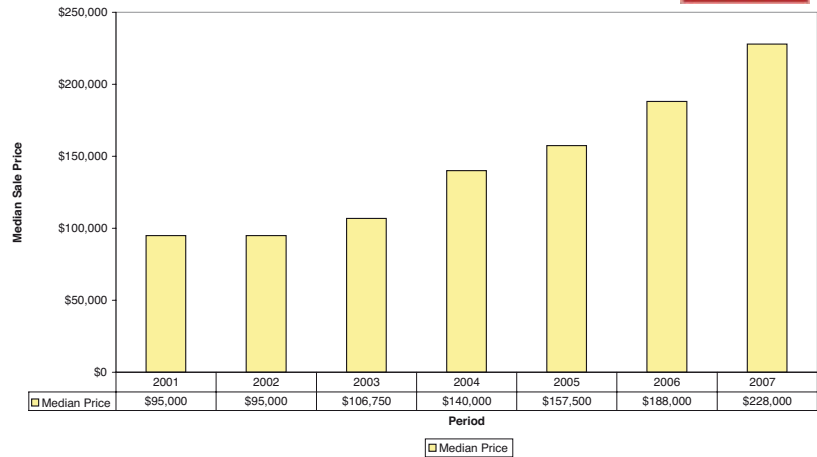
MARKET FACTS

Aidanfield Holdings Limited is proud to announce that all available sections in Stage 5 of our residential development have been sold and with the majority of sites currently being developed. Section prices in this 2007 release reached prices of up to \$230,000.



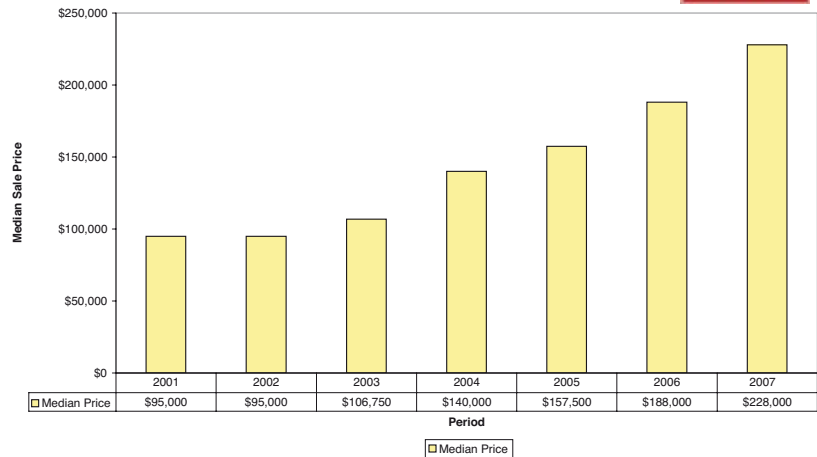
Aidanfield Section Sales 2001-2007

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Aidanfield Section Sales 2001-2007

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