



Aidanfield

NEWSLETTER JUNE 10



Further to our last newsletter of December 2009, the management of Aidanfield Holdings Limited is pleased to advise that the strong market and level of demand for new sites within the stages 7A and 7B development has continued up until the present day.

Stage 7A

Stage 7A which comprised some 130 sites released in early 2009 have now substantially sold out with only eight sites remaining unsold. Of the 120 plus sites sold, half have either been developed or are under construction.

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Stage 7B

Stage 7B which includes the development of a further 96 sites, is now completed and awaiting final Council certification and sign-off with the required 224(c) completion certificate.

Marketing of this new stage 7B development commenced immediately prior to Easter, with strong demand experienced from the outset. To date we have currently sold some 40% of the available sites, all at the listed asking prices and with very strong interest being shown for some of the prime sites on the north eastern end of stage 7B overlooking Canterbury Park (Curletts Reserve).

The cumulative sell-down of some 160 plus sites from combined stages 7A and 7B over a period of approximately 18 months, in a period of great market uncertainty, confirms the desirability of "Aidanfield" as the prime residential subdivision in Christchurch. Very positive feedback and comment has been received from many purchasers and residents, as to the quality and spaciousness of reserves which have been created for the benefit of all residents. This was always one of the prime design features of the Aidanfield development which we believe has contributed to the ongoing strong demand for this well established and widely recognised sought after residential location.

Proposed Stage 8

Planning is currently proceeding on the proposed scheming and development of the remaining stage 8 land – i.e. the large

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block bounded by Halswell Road to the east, Aidanfield Drive to the south and Templetons Road to the north. This large block of land when fully developed will eventually provide an additional 160+ sites. Residents will be further updated and advised on the stage 8 development as planning proceeds.

Halswell Road Speed Limit

In the December newsletter, we indicated to residents and other interested parties, to register their interest and support in the initiative to be taken with the New Zealand Transport Agency and Christchurch City Council to have the current speed limit along Halswell Road from Templetons

Road in the north to Dunbars Road in the south, reduced from the existing 80 kph limit. Aidanfield Holdings Limited has obtained an independent traffic engineering report but surprisingly has received no feedback or comment from other interested parties or residents within the Aidanfield subdivision.

If we are to make a meaningful application to the Christchurch City Council and NZTA to have the speed limit reduced along this portion of Halswell Road, then this would be considerably enhanced with some clear support from local residents.

To this effect, if you are supportive of this initiative by Aidanfield, to have the speed limit reduced, please communicate your

endorsement to: AHL@xtra.co.nz
or: PO Box 6204, Christchurch 8442

Yours sincerely

PJ Mahoney

Project Director
Aidanfield Holdings Limited





Canterbury Park

is a **gem**
for Aidanfield

Aidanfield's latest Stage 7b block immediately adjoins, and provides access to, Canterbury Park. The vast 128 hectare park which includes the A & P Showgrounds on Curletts Road, will shortly be able to be accessed by foot and bike by way of an accessway over Dry Creek at the northern end of McMahon Drive.

The Christchurch City Council states the park, second only in size in Christchurch to Hagley Park, will soon have its "accessibility and community value" enhanced following public consultation. The council says the planned improvements will meet the needs of locals who want to cycle, walk, jog, ride a horse or play sport there.

Peter Mahoney, Project Director for Aidanfield Holdings, says the enhancement of the amenity value of the park will be of benefit to all Aidanfield residents as well as those in the adjacent areas. "Walkers, joggers and cyclists will be able to circulate within Aidanfield and the park without the need to negotiate the busy city roads such as Halswell and Lincoln Roads. Recreational activities will therefore be able to be carried out in greater safety and in a more peaceful and relaxed environment".

"This proposed development of Canterbury Park further reinforces the desirability of Aidanfield as a residential location", Peter Mahoney said.

Mt Magdala

to become a reserve

The Aidanfield subdivision comprises the former land of the Good Shepherd Sisters. The establishment of the Good Shepherd Convent at Mount Magdala, Christchurch, dates from the early 1880s. It was established to provide residential care for marginalised women and girls.

Mt Magdala was officially opened on 22 July 1888. At its peak in the 1930s Mt Magdala was a self-contained community housing almost 500 people. Many new buildings were added over the years: a substantial chapel in 1912, a new orphanage in 1934 and numerous extensions and additions to the main buildings including a villa for elderly residents. With a farm and orchard the community was largely self-sufficient, and many residents were employed in laundry, sewing and cooking activities.



Changing social patterns and needs, and the difficulties of maintaining a large institution with a diminishing group of Sisters, led the Good Shepherd Sisters to retire from Mt Magdala in 1967 after more than 80 years' service in Christchurch. The St John of God Brothers took over many of the buildings on the site at this time and established a school for boys in one section. The Brothers also converted the Convent into a hospital.

Today at Aidanfield, the historic Mt Magdala Cemetery and the St John of God Church are two remaining connections with the work of the Good Shepherd Sisters. Landscaping of the Mt Magdala historic cemetery site has now been completed and has been complemented by commemorative signage. It is anticipated the site will be formally vested with Christchurch City Council as a council reserve that acknowledges the historic nature of the site.



an
environment,
not just a
location



www.aidanfield.co.nz

SIMES

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